

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 08, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: [www.lakshyapowertech.com](http://www.lakshyapowertech.com)) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF ELEVEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**LAKSHYA POWERTECH LIMITED**

**CIN: U74900GJ2012PLC071218; Date of Incorporation: July 20, 2012**

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office, Off. S.G. Highway, Makarba, Jivraj Park, Ahmedabad, Gujarat-380051, India	401 Primark Raghavendra Nilayam, Raghavendra Nagar Kondapur, K.V. Rangareddy, Serilingampally, Telangana, India, 500084	Mr. Utsav Himanshu Trivedi, Company Secretary and Compliance Officer	Email-id: investor@lakshyapowertech.com Tel.: +91 9898577752	<a href="http://www.lakshyapowertech.com">www.lakshyapowertech.com</a>

**Promoters of the Company**

**MR. MR. RAJESH ANNE AND MRS. PRIYA BANDHAVI ANNE**

**Details of Offer to Public**

Type of Issue	Fresh Issue Size	OFS Size	Total Issue Size	Issue Under	Share Reservation				
					QIB	NII	RII	Employee Reservation	Market Maker
Fresh Issue	Up to 27,72,800 Equity Shares	Nil	Up to 27,72,800 Equity Shares	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 12,60,800 Equity Shares	Not less than 3,96,000 Equity Shares	Not less than 8,96,000 Equity Shares	Not more than 72,000 Equity Shares	Up to 1,48,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge platform of National Stock Exchange of India Limited).

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES**

**Price Band, Minimum Bid Lot & Indicative Timelines**

Price Band*	Rs. 171/- to Rs. 180#/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes on**	Tuesday, October 15, 2024
Bid/ Issue Open On	Wednesday, October 16, 2024
Bid/ Issue Closes On	Friday, October 18, 2024
Finalization of Basis of Allotment	On or before Monday, October 21, 2024
Initiation of Refunds	On or before Tuesday, October 22, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Tuesday, October 22, 2024
Commencement of trading of Equity Shares	On or before Wednesday, October 23, 2024

\*For details of price band and Basis of Issue Price, please refer to price band advertisement and page 80 of RHP.

#Our Company offer ₹ 15/- Discount to Eligible Employee who applied under “Employee Reservation Portion” as defined under RHP.

\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Tuesday, October 15, 2024.

Details of WACA of all shares transacted by promoters over the trailing eighteen months from the date of Red Herring Prospectus

Name of Promoter	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. Nil) is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Rajesh Anne	5.64	NIL	NIL
Priya Bandhavi Anne	5.66	NIL	NIL

\*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing twelve months from the date of RHP.

#### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Issue Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 86 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

#### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 28 of the Red Herring Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com)

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*	
1.	Naapbooks Limited	3.99	74	15.09.2021	77.00	-16.21%	4.40%	-29.73%	-1.03%	-18.905%	-3.809%
2.	Ascensive Educare Limited	2.25	26	12.01.2022	27.60	0.00%	-4.90%	-30.00%	-3.57%	14.61%-	-11.05%
3.	Achyut Health Care Limited	3.60	20	30.03.2022	21.15	0.00%	-1.98%	4.75%-	-9.41%	-9.75%-	-2.62%
4.	Dhyaani Tile and Marblez Limited	2.45	51	12.04.2022	52.25	19.61%	-7.66%	82.35%-	-7.13%	11.76%-	-0.99%
5.	Veekayem Fashion and Apparels Limited	4.43	28	22.08.2022	49.00	56.96%	1.86%	22.67%	3.82%	0.17%	5.25%
6.	JFL Life Sciences Limited	18.16	61	08.09.2022	70.00	-29.01%	-2.72%	-38.52%	4.74%	-40.98%	-1.17%
7.	Sabar Flex India Limited	4.47	11	21.09.2022	21.00	56.81%	-0.87%	44.55%	3.56%	32.27%	-0.72%
8.	Mafia Trends Limited	3.59	28	06.10.2022	32.65	-8.57%	5.78%	-26.78%	4.01%	-52.82%	2.51%
9.	Pritika Engineering	9.42	29	08.12.2022	42.20	35.69%	-2.14%	-4.59%	8.62%	8.62%	0.55%

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*	
	Components Limited										
10.	Uma Converter Limited	18.414	33	29.12.2022	34.25	21.21%	-0.40%	-6.10%	-10.30%	-12.88%	3.44%
11.	Anlon Technology Solutions Limited	15	100	10.01.2023	251.1	84.40%	-0.12%	-1.61%	75.02%	163.95%	7.91%
12.	Agarwal Float Glass India Limited	9.2	42	23.02.2023	44.00	-9.52%	-3.00%	-14.29%	4.42%	-13.09%	10.74%
13.	Mcon Rasayan India Limited	6.84	40	20.03.2023	48.00	87.5%	-3.70%	157.13%	10.76%	230.25%	19.63%
14.	Essen Specility Films Limited	66.33	107	06.07.2023	140.00	37.38%	1.37%	21%	0.31%	94.85%	11.12%
15.	Srivari Spices and Foods Limited	8.99	42	18.08.2023	101.50	199.17%	4.38%	291.78%	2.35%	591.90%	11.23%
16.	Basilic Fly Studio Limited	66.35	97	11.09.2023	271.00	194.07%	-1.53%	194.07%	-1.53%	294.79%	11.68%
17.	Maitreya Medicare Limited	14.89	82	07.11.2023	162.55	65.36%	7.70%	122.38%	12.18%	113.41%	15.81%
18.	Trident Techlabs Limited*	16.03	35	29.12.2023	98.15	469.71%	0.02%	585.71%	2.74%	2466.86%	9.84%
19.	Kay Cee Energy & Infra Limited*	15.93	54	05.01.2024	252.00	608.24%	0.28%	-14.47%	3.33%	581.02%	11.86%
20.	Maxposure Limited*	20.26	33	23.01.2024	145.00	170.60%	4.60%	167.42%	5.17%	169.85%	14.54%
21.	Thaai Casting Limited*	47.20	77	23.02.2024	185.90	-20.24%	-0.94%	137.73%	3.35%	145.06%	10.61%
22.	Koura Fine Diamond Jewelry Limited*	5.50	55	14.03.2024	75.00	-35.05%	1.57%	-11.00%	5.31%	-14.56%	12.07%
23.	Naman InStore (India) Limited*	25.34	89	02.04.2024	125.00	34.72%	-0.33%	5.51%	7.52%	104.66%	15.79%
24.	ABS Marine Services Limited*	96.29	147	21.05.2024	279.30	91.60%	4.61%	115.51%	8.75%	-	-
25.	HOAC Foods India Limited*	5.54	48	24.05.2024	139.65	310.83%	2.37%	15.04%	7.48%	-	-
26.	Medicamen Organics Limited*	10.54	34	28.06.2024	137.85	164.85%	2.91%	91.18%	8.61%	-	-
27.	Petro Carbon	113.16	171	02.07.2024	300.00	72.51%	3.05%	50.00%	6.12%	-	-

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*
	and Chemicals Limited*							
28.	S A Tech Software India Limited	23.01	59	02.08.2024	112.10	84.66%	1.71%	-
29.	Sathlokhar Synergys E&C Global Limited	92.93	140	06.08.2024	260.00	142.85%	4.59%	-
30.	Afcom Holdings Limited	73.83	108	09.08.2024	205.20	106.68%	1.85%	-

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) Issue Information from respective Prospectus.

\*\* \*Companies have been listed on November 07, 2023 December 29, 2023, January 05, 2024, January 23, 2024, February 23, 2024, March 14, 2024, April 02, 2024, May 21, 2024, May 24, 2024, June 28, 2024, July 02, 2024, August 02, 2024, August 06, 2024 and August 09, 2024 hence not applicable

Name of BRLM and contact details (telephone and email id) of each BRLM	<b>GYR Capital Advisors Private Limited</b> Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a> Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Makers	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	<b>KFIN Technologies Limited</b> Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana <b>Contact Person:</b> M Murali Krishna <b>Tel:</b> +91 40 6716 2222 <b>Fax:</b> +91 40 2343 1551 <b>Email:</b> <a href="mailto:Lakshya.ipo@kfintech.com">Lakshya.ipo@kfintech.com</a> <b>Investor grievance e-mail:</b> <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> <b>Website:</b> <a href="http://www.kfintech.com">www.kfintech.com</a> <b>SEBI Registration No.:</b> INR000000221
Name of Statutory Auditor	M/s. Goyal Goyal & Co., Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centers. For further details, see section titled “ <b>Issue Procedure</b> ” beginning at page 210 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
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**PROMOTERS OF THE ISSUER COMPANY**

1	Rajesh Anne	Individual	<p><b>Rajesh Anne</b>, aged 47 years, is the Chairman, Managing Director and Promoter of our Company. He graduated with a Diploma in Electrical and Electronics from the State Board of Technical Education and Training in 1995. With over 27 years of extensive expertise across a spectrum of industries including oil &amp; gas, power generation, renewable energy, and industrial operations. His proficiency in EPCC (Engineering, Procurement, Construction, and Commissioning) and O&amp;M (Operations and Maintenance) businesses is incredible. Prior to founding Lakshya Powertech Private Limited, he has gained experience during his employment journey at Andhra Sugars-Chemical &amp; Fertilisers Division, Desein Private Limited, T D Power Systems Private Limited and Triveni Turbines Limited. Mr. Anne's entrepreneurial path was shaped by these pivotal experiences, guiding him to establish Lakshya Powertech Private Limited.</p>
2	Priya Bandhavi Anne	Individual	<p><b>Priya Bandhavi Anne</b>, aged 38 years, is the Whole Time Directors and Promoter of our Company. She has completed Intermediate Public Examination from Board of Intermediate Education Andhra Pradesh. She brings over 12 years of specialized expertise in administration to our team. Her journey encompasses pivotal roles where she has contributed significantly to the finance and administration domains, ensuring streamlined operations and effective management.</p>

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** Our Company established in the year 2012, started as an Engineering Consultancy and Contracting Company, distinguished for its expertise in Mechanical and Electrical services. We embarked as a freelancing consultancy in power generation and our Company rapidly transitioned into a multifaceted entity with a robust expansion into Operations and Maintenance (O&M) for Gas Power Generation. We strategically expanded our operations by delving into significant Power Generation Projects, a move that was strengthened by our entry into the Oil and Gas sector. This diversification not only broadened the scope of our services but also solidified our position in the industry. Our global reach was further established through an Engineering, Procurement, and Construction (EPC) Contract in Renewables in Malaysia, and our growth extended into the Operations and Maintenance (O&M) of Oil and Gas facilities.

We predominantly engage across four key sectors: Oil and Gas, Power, Renewable Energy, and Industrial. Our services are organized into four primary divisions: (i) Engineering, Procurement, Construction & Commissioning; (ii) Integrated Operation & Maintenance Services; (iii) Special Services. Within these segments, we deliver comprehensive solutions tailored to meet the unique needs of our clients, ensuring excellence at every stage of project execution.

**Product/Service Offering:** Our Company primarily has following Segments:

- (i) Engineering, Procurement, Construction & Commissioning;
- (ii) Integrated Operation & Maintenance Services;
- (iii) Special Services.

*For further details, please see "Our Business" on page 107.*

**Intellectual Property, if any**

Our Company has made application for the trademark with the Registrar of Trademarks under the Trademarks Act, 1999. For more details, refer "Government and Other Approvals" at page 184 of Red Herring Prospectus.

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** N.A.

**Employee Strength:** As on August 31, 2024, the Company has employed 907 employees at various levels of the Organization.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	<b>Rajesh Anne</b>	Chairman and Managing Director	<p><b>Age:</b> 47 Years</p> <p><b>Qualification:</b> He graduated with a Diploma in Electrical and Electronics from the State Board of Technical Education and Training in 1995.</p> <p><b>Experience:</b> He has over 27 years of extensive expertise across a spectrum of industries including oil &amp; gas, power generation, renewable energy, and industrial operations. Prior to founding Lakshya Powertech Private Limited, he has gained experience during his employment journey at Andhra Sugars-Chemical &amp; Fertilisers Division, Desein Private Limited, T D Power Systems Private Limited and Triveni Turbines Limited.</p>	Nil
2.	<b>Priya Bandhavi Anne</b>	Whole-time Director	<p><b>Age:</b> 39 Years</p> <p><b>Qualification:</b> She has completed Intermediate Public Examination from Board of Intermediate Education Andhra Pradesh.</p> <p><b>Experience:</b> She has over 12 years of specialized expertise in administration. She has contributed significantly to the finance and administration domains, ensuring streamlined operations and effective management.</p>	Adihtwa E&C Private Limited
3.	<b>Lakshminarayana Eleswarapu</b>	Whole-time Director	<p><b>Age:</b> 40 Years</p> <p><b>Qualification:</b> He holds Bachelor's and Master's Degree in Commerce from Dr. Bhimrao Ambedkar University. He is a qualified Chartered Accountant and an Associate Member of the Institute of Chartered Accountants of India. He has also pursued Diploma in International Financial Reporting from Diploma in International Financial Reporting in the year 2022.</p> <p><b>Experience:</b> He has 13 years of significant expertise in finance, corporate governance, and business valuation across manufacturing and service industries.</p>	Nil
4.	<b>Amit Kumar Agrawal</b>	Whole-time Director and Chief Financial Officer	<p><b>Age:</b> 44 Years</p> <p><b>Qualification:</b> He is a qualified Cost Accountant from The Institute of Cost Accountants of India and also a Certified Management Accountant from Institute of Management Accounts, United States of America. He also holds degree in Master of</p>	Nil

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
			<p>Business Administration from Sri Krishnadevaraya University.</p> <p><b>Experience:</b> He has more than 15 years of experience in Accounts &amp; Finance and specialized experience in Functional Requirement, Financial Audits, well versed with risk management &amp; Inventory Control.</p>	
5.	<b>Raghurama Raju Alluri</b>	Non-Executive Director	<p><b>Age:</b> 55 Years</p> <p><b>Qualification:</b> He holds Bachelor's Degree in Engineering (Electrical) from University of Delhi.</p> <p><b>Experience:</b> He has over two decades of specialized expertise, he adeptly manages life cycle cost optimization across various industries including Oil and Gas, Fertilizers, Chemicals, and Power plants. He has gained experience during his employment journey at Punj Llyod Limited, Sathavahana Ispat Limited, Nagarjuna Fertilizer and Chemical Limited, Qatar Electricity &amp; Water Co and Lason &amp;Toubro Limited.</p>	Nil
6.	<b>Chintan Rajeshbhai Shah</b>		<p><b>Age:</b> 38 Years</p> <p><b>Qualification:</b> He holds Bachelor's Degree in Commerce from Gujarat University, Ahmedabad, Gujarat. He is a qualified Chartered Accountant and a Fellow Member of Institute of Chartered Accountants of India.</p> <p><b>Experience:</b> He is practicing as Chartered Accountant for the past 13 years in aspects finance, accounting, audits and taxation.</p>	Nil
7.	<b>Chintan Rajeshbhai Shah</b>	Independent Director	<p><b>Age:</b> 61 Years</p> <p><b>Qualification:</b> He holds Bachelor Degree in Engineering from University of Calcutta. Further, he has completed post-graduation in Diploma in Statistical Quality Control from Indian Association for Productivity, Quality And Reliability, Calcutta and Master of business administration from Sikkim Manipal university. He has also pursued Diploma in Law and Practice of Arbitration from National Law University, Delhi.</p> <p><b>Experience:</b> He has more than 37 years of specialized experience in extensive experience in Public Procurement, Contract Management,</p>	Nil

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
			Policy Formulation, Project Procurement, Material Planning, Logistic Management, Procurement of energy chemicals for petrochemicals, Oil and Gas, CGD Sector, CBG Area. He has gained experience during his employment journey at GAIL (India) Limited and Burn Standard Co. Limited.	
8.	<b>Kunal Kumar Ghosh</b>	Independent Director	<p><b>Age:</b> 70 Years</p> <p><b>Qualification:</b> He holds Bachelor Degree in Commerce from Gujarat University and Bachelor of Law from Gujarat University. Further, he has also cleared Inter C. A. First Group Examination in the year 1978.</p> <p><b>Experience:</b> He has over four decades of experience, he specializes as a tax advocate focusing on Direct Taxes and Sales Tax within the Ahmedabad region. He was the President of the Income Tax Bar Association in Ahmedabad.</p>	<p>Etone India Private Limited</p> <p>Shilp Gravures Limited</p>

For further details in relation to our Board of Directors, see “*Our Management*” beginning on page 137 of the RHP.

## OBJECTS OF THE OFFER

### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

			<i>(in ₹ lakhs)</i>
Sr. No.	Particulars	Estimated amount	
1.	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our company	Up to 450.00 Lakhs	
2.	Funding working capital requirements of our Company	Up to 3000.00 Lakhs	
3.	General corporate purposes <sup>(1)(2)</sup>	[•]	

<sup>(1)</sup>To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC.

<sup>(2)</sup>The amount to be utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any –** Not Applicable

**Terms of Issuance of Convertible Security, if any -** Not Applicable

### Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	69,80,100	95.48%
2.	Public	3,31,020	4.52%
	<b>Total</b>	<b>73,11,120</b>	<b>100%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders. –** Not Applicable.



## RESTATED FINANCIALS STATEMENT

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

S. No.	Particulars	August 31, 2024*	March 31, 2024	March 31, 2023	March 31, 2022
1.	Share Capital	931.11	831.11	10.00	10.00
2.	Net Worth	3,770.80	3,173.71	660.98	389.89
3.	Revenue from operations	5,780.43	14,813.46	5,304.52	3,414.33
4.	Profit after Tax	597.11	1,567.77	271.09	104.58
5.	Earnings Per Share - Basic & Diluted (Pre-Bonus)	8.17	21.75	271.09	104.58
6.	Earnings Per Share - Basic & Diluted (Post-Bonus)	8.17	21.75	11.30	4.36
7.	Net Asset Value per equity share (Pre-Bonus)	51.58	43.41	660.98	389.89
8.	Net Asset Value Per Share (Post-Bonus)	51.58	43.41	27.54	16.25
9.	Total borrowings	2,916.59	2900.04	1,448.67	590.43

\*Not annualized

## INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 7 risk factors as per the RHP. (500 word limit in total)

- Our projects are awarded through the competitive bidding process by government authorities/bodies and Private Companies. We may not be able to qualify for, compete and win future projects, which could adversely affect our business and results of operations.
- We rely on our in-house designing and engineering team for project execution. Loss of employee(s) may have an adverse effect on the execution of our projects.
- Our Registered Office, Corporate Office and Workshop from where we operate is not owned by us.
- Delays in the completion of current and future projects could lead to payment of liquidated damages for our engineering, procurement, construction and Commissioning ("EPC"), which could have an adverse effect on our cash flows, business, results of operations and financial condition.
- Increase in the prices of raw materials and labour could have an adverse effect on our business, results of operations and financial condition.
- Our Company, its Directors and its Promoters are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various forums and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.
- Our actual cost in executing Projects may vary substantially from the assumptions underlying our bid or estimates. We may be unable to recover all or some of the additional costs and expenses, which may have a material adverse effect on our results of operations, cash flows and financial condition.

For further details on 'Risk Factors' please refer page no. 28 of the Red Herring Prospectus.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled "Outstanding Litigation and Material Developments" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Nature of Cases	Number of Cases	Total Amount Involved (in Rs. Lakhs)
<b>Proceedings against our Company</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
<b>Outstanding actions by Regulatory and Statutory Authorities</b>		
Tax	7	229.90
<b>Proceedings by our Company</b>		
Criminal	Nil	Nil
Civil	2	686.48
<b>Proceedings against our Director</b>		
Criminal	Nil	Nil

Nature of Cases	Number of Cases	Total Amount Involved (in Rs. Lakhs)
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	Not ascertainable
<b>Proceedings by our Director</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
<b>Proceedings against our Promoter</b>		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
<b>Proceedings by our Promoter</b>		
Criminal	Nil	Nil
Civil	Nil	Nil

For further details, see “Outstanding Litigation and Material Developments” on page 180 of the RHP.

A. Brief details of top 5 material outstanding litigations against the company and amount involved –

- **Lakshya Powertech Private Limited through its Director / authorized person Mr. Rajesh Anne vs. i) Devi Engineering and Constructions Pvt. Ltd; ii) J. V. Gangadhar – Managing Director Devi Engineering and Constructions Pvt. Ltd – Commercial Suit No. 106 of 2021.**
  - Lakshya Powertech Private Limited through its Director/authorized person Mr. Rajesh Anne (“**Plaintiff**”) has filed a commercial suit bearing no. 106 of 2021, before the Hon’ble Principal Senior Civil Judge, Commercial Court at Ahmedabad (Rural) against i) Devi Engineering and Constructions Pvt. Ltd (“**Defendant No. 1**”); ii) J.V. Gangadhar – managing director devi Engineering and Constructions Private Limited (“**Defendant No. 2**”) (Collectively, “**The Defendants**”).
  - The Plaintiff, a Private Limited Company engaged in Engineering services, alleges breach of contract by Defendant No. 1, another Private Limited Company, for failing to renew an agreement concerning the operation and maintenance of Gas Compressor Packages. The Plaintiff seeks recovery of outstanding fees, interest, and damages for loss of goodwill. Despite repeated requests and a legal notice, the Defendants have not remitted the payment. The Plaintiff now seeks a court decree for Rs. 2,06,12,630, along with a permanent injunction against the Defendants’ disposal of assets pending suit resolution. The matter is currently pending and the next date of hearing is October 9, 2024.
- **Lakshya Powertech Limited through its authorised representative Mr. Tangirala Chandrasekhar Reddy vs. Arka Projects represented by Mr. S. Surya Prasad and Hanuman Sekhar Vuyyuri –Arbitration Case 4 of 2024 and Interim Application -Arka Projects represented by Mr. S. Surya Prasad vs. Lakshya Powerthech Limited and Hanuman Sekhar Vuyyuri.**
  - Lakshya Powertech Limited through its authorised representative Mr. Tangirala Chandrasekhar Reddy (“**Petitioner**”) filed an Arbitration Case 4 of 2024 (“**Arbitration Application**”) before the Hon’ble ADJ and Commercial Court, Bokaro (“**Court**”) against Arka Projects represented by Mr. S. Surya Prasad (“**Respondent**”) and Hanuman Sekhar Vuyyuri (“**Respondent 2**”). Petitioner states that they entered into a Construction Contract Agreement dated April 12, 2023 (“**Agreement**”) with Respondent 1 for civil construction work at ONGC, CBM Jharia Block, Jharkhand. The Petitioner states that the Respondent 1 failed to complete the civil construction work and therefore, the said Agreement was terminated by the Petitioner with effect from August 13, 2023. Further, the Respondent 1 raised invoices amounting to ₹3,28,29,922 (“**Invoice Amount**”) against incomplete civil construction work with providing sufficient breakup for the invoice and started issuing defamatory and disparaging communications to various third parties. Additionally, the Respondent 1 issued demand notice dated July 1, 2024 for the said Invoice Amount under Insolvency and Bankruptcy Code, 2016 (“**IBC**”). However, due to incomplete civil construction work by Respondent 1 the Petitioner faced losses ₹4,80,35,539. Therefore, the Petitioner has filed Arbitration Application before the Hon’ble Court praying to: (i) direct the Respondents to deposit ₹4,80,35,539 before the Hon’ble Court; (ii) restrain the Respondents and any of their employees, agents, associates or any other person acting through them or on their instructions, from making any defamatory and disparaging statements or representations, including by way of sending any emails, messages or publishing any social media posts, against the Petitioner before any third party; and (iii) restrain the Respondents from taking any steps in furtherance of the legal notice dated July 1, 2024 issued by the Respondents to the Petitioner. The Arbitration Application is presently pending and the next date of hearing is November 23, 2024. Further, the Respondent 1 has filed an Interim Application before the Hon’ble Court challenging the maintainability of the Arbitration Application.

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300- word limit in total) - **NIL**

C. Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) – **NIL**

**DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.