



# LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)

CIN: U74900GJ2012PLC071218

GSTIN: 24AACCL3031F1Z4

E-mail: investor@lakshypowertech.com

(M): 079-48007211

Regd. Office: A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office,  
Off. S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Website: www.lakshypowertech.com

To,  
The Manager  
Listing Compliance Department  
**National Stock Exchange of India Limited (SME Emerge)**  
Exchange Plaza,  
5th Floor, Plot No. C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai-400 051

October 30, 2024

**Company Symbol - LAKSHYA(NSE Emerge), ISIN: INE0VZS01015, Series - EQ**

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Signing of Memorandum of Understanding**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a Memorandum of Understanding (MoU) with **Proserve Arabia**, a Saudi company, on October 30, 2024.

The relevant particulars as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided in **Annexure I** hereto.

We request you to kindly take the record of same.

Thanking you,  
Yours faithfully,  
**For Lakshya Powertech Limited**

**Utsav Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A57058**

**Place: Ahmedabad**



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## Annexure-I

Information as required under the SEBI Master Circular No.

SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are provided hereunder:

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	<b>Lakshya Powertech Limited and Proserve Arabia</b> (a Saudi company incorporated under the Laws of Kingdom of Saudi Arabia)
2	Purpose of entering into the agreement	<p>The purpose of this MoU is to execute projects jointly in Kingdom of Saudi Arabia (KSA), which includes Construction of the new Power, Chemical &amp; Mineral Plants and Erection &amp; Commissioning of Heavy Machinery and Maintenance of Industrial, Mining and Refinery and Petro-Chemical Plants, including all kinds of Industrial / Technical Services (Turnarounds, Shutdowns, Break-Downs, Refurbishments, Renovations, Overhauling, and, Repairs of Rotary and Static Equipment, Instrumentation &amp; Control Systems, and so on)</p> <p>A Memorandum of Understanding (MoU) has been signed for an initial period of three years which may be extended with the mutual consent of both the parties. This MoU outlines mutual commitments, fostering growth and creating significant opportunities for both parties involved in the MoU.</p> <p>Throughout this timeframe, the company anticipates generating an estimated business volume of approximately INR 50 crores.</p>
3	Size of the Agreement	Not Defined as of now. It shall be defined in separate MoU for each project executed at that time.
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable



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6	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): A) name of parties to the agreement; B) nature of the agreement; C) date of execution of the agreement; D) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable